



2020-21

First Capital Holdings PLC

Annual Report

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meeting, was a key factor which
attracted more customers during the

]IEV 8LIWI IRLERGIQIRXW MR TVSGIWWSVW
[IVI EPWS GSQTPMQIRXIH F] ER IJJIGXMZI
EHZIVXMWMRK GEQTEMKR HYVMRK XLI]IEV

EQUITIES

;I [MPP GSRXMRYI XS FYMPH SR XLMW TPEXJSVQ
for greater convenience and value
EHHMXMSR XS SYV GYWXSQIVW GSQFMRMRK
with the need to ensure the safety of our
TISTPI

The Company thus stands well
TSMWIH FEGOIH F] XLI WXVIRKXL SJ XLI
Janashakthi Group, to augment its
per

RAMESH SCHAFFTER	EARDLEY PERERA
Non-Independent Non-Executive Director	Independent Non-Executive Director

Cricket, having served on three separate occasions on Interim Committees

Ramesh Schaffter was appointed as a Non-Independent, Non-Executive

ETTSMRXIH F] XLI +SZIVRQ(IIRXIGXSV SR (IGIQFIV ,I
 WIVZIW EW 1EREKMRK (MVGXSV +VSYT
 3XLIV TVMRGMTÂ @P@@0Đ'EMIEp\IGYXNZI 3%GIV SJ .EREWLEOXML
 'LEMVQER .EREWLEOXML -RWQWXRIG'SYORXMRK SZIV XLVII HIGHEHIW SJ
 (ITYX] 'LEMVQER .EREWLEOXML -RWQWXRIG'SYORXMRK SZIV XLVII HIGHEHIW SJ
 (MVGXSV /IPWI] (IZIPSTQMRXVE 40PPS[1IQFIV ERH JSVQIV 'SYRGMP
 3VMIRX *MRERGI 40' 1IQFIV SJ XLI 'LEVXIVIH -RWXMXYXI SJ
 1EREKIQIRX %GGSYRXERXW 7VM 0EROE
 ERH ER %WWSGMEXI 1IQFIV SJ XLI
 !FIV @ @€@•€@Đ p€Đ€•€•@0 @ P`ðIXMRK ,I FIW
 WIVZIH SR XLI &SIV HW SJ WIZIV@ ITFPMG

Salinda Samarakoon
Senior Manager – Kandy
Branch

Nisansala Munasinghe
Senior Manager - Branding &
Marketing Services

Nisansala Kothalawala
Senior Manager - Risk &
Compliance

Rasika Indra Kumara
Senior Manager - Equities

Sayuri Leelarathne
Manager - Sales

Management Team

I\TSWYVI MR ¼\IH MRGSQI HIEPMRK
JSVIMKR I\GLERKI EWWIX ERH PMEFMPMX]
QEREKIQRX GSVTSVEXI ¼RERGI ERH
JYRH QEREKIQRX ,I LEW EPWS VIGIMZIH
I\XIRWMZI XVEMRMK FSXL PSGEPP] ERH

internationally in the areas of treasury,
investment management and asset and
PMEFMPMX] QEREKIQRX

Kavin holds a Master of Business

Administration from C580 (diff Metr)9.4 (opolitan)-9.8 ()TJ /C2_0 1 Tf 0.01 Tw 0 -1.333 Td [-<00390052004D005A>6 <004900560057004D005
- R W W0E P & M W N 0 ° 0 I E V ð V Đ p à Đ @ @ • ð

Anushka Dissanayake

Management Team

He also served as the Chief Executive

3¼GIV EX 'ETMXEP 86978 1SFMPMX]
%YXSQSFMPI 4ZX 0MQMXIH ERH LI [EW
E QIQFIV SJ WIRMSV QEREKIQRX EX
'ETMXEP 86978 7IGYVMXMIW 4ZX 0XH

Rasika also served as a Group Manager

JSV ;27 +PSFEP 7IVZMGIW 4VMZEXI
0MQMXIH LIEHMRK XLI 7)(30 (MZMWMSR
7XSGO)\GLERKI (EMP] 3¼GMEP 0MWX
JSV 0SRHSR 7XSGO)\GLERKI [LIVI LI
EGUYMVIH I\TIVXMWI MR KPSFEP ¼RERNf MS UY F LER 7IIEHVZM0MK A ð0€p•`2`v6t000480

MANAGEMENT DISCUSSION AND ANALYSIS

BACKDROP TO PERFORMANCE

+PSFEP)GSR SQ]

-R ER YRTVIGIHIRXIH]IEV XLI KPSFEP

economy recorded its worst recession

MR HIGEHIW %GGSVHMRK XS XLI -1*

(as reported in its World Economic

3YXPSSO ;)3 SJ %TVMP XLI KPSFEP

SJ ^ 4IVJSVQERGI *MVWX % 8LI +VSYT...W

Corporate Strategy for the next three

years is thus aligned with ensuring

XLI HIPMZIV] SJ XLMW FVERH TVSQMWI

(MKMXEPMWMRK XLI TVSGIWW SJ SRFSEVHMRK

customers to automation of processes,

rigorous knowledge development and

enhancing customer support are some

RISK MANAGEMENT

*MVWX 'ETMXEP ,SPHMRKW 40' XSKIXLIV [MXL MXW WYFWMHMEVMIW EPMKR XLI +V
8LI 7IRMSV 1EREKIQIRX SJ XLI +VSYT MHIRXM¼IW QIEWYVIW VIWTSRHW XS EPP X]
(MVGXSVW 8LMW WIXW XLI FEWMW SJ VMWO ETTIXMXI SJ XLI +VSYT [LMGL MW GP
FYWMRIWW JYRGXMSR

;I EPWS LEZI XLI EHZERXEKI SJ LEZMRK SR FSEVH E GSQTIXIRX VIWIEVGL XIEQ XS

*VSRX S¼GI ERH FEGO S¼GI WXEJJ
QIQFIVW IRKEKI MR FYWMRIWW STIVEXMSRW
and perform their tasks in accordance
with the regulatory compliances,
approved internal policies, procedures,

8 LI V
ensures adherence to limits, the
½ E K K M R K S J S J J Q E V O
transactions and such exceptions are
H Y P J @ W G E P E X @ H J S V R @ G @ W W E V

LIQUIDITY RISK

The Group's marketing team engages in

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that all statutory payments due to
the Government and in relation to
XLI IQTPS]IIW LEZI FIIR QEHI SR
time, and that neither the Company
RSV MXW WYFWMHMEVMIW LEW IRKEKIH MR
any activities contravening laws and
VIKYPEXMSRW

EQUAL OPPORTUNITIES

The Group is committed to providing
equal opportunities to all employees
irrespective of their gender, marital
WXEXYW EKI VIPMKMSR VEGI SV B§EFMPMX]
It is the Group's policy to give full and
fair consideration to persons, with
respect to applications for employment,
continued employment, training, career

CORPORATE GOVERNANCE

8LI (MVGXSVW EGORS[PIHKI XLIMV VIWTSRWMFMPMX] JSV XLI 'SQTER]...W GSVTSV
KSZIVRERGI ERH XLI RIIH XS IRWYVI XLI LMKLIWX WXRHEVHW SJSVW SYR XEFMPM
WXEOILSPHIVW

*MVWX 'ETMXEP ,SPHMRKW 40' MW JYPP] GSQQMXXIH XS XLI TVMRGMTPIW SJS[SSH
and recognises that good corporate governance is the corner-stone of a successful
SVKERMWEXMSR

The Company is committed to act with integrity, transparency and fairness in all of
MXW HIEPMRKW ERH GSRWMHIVEFPI IQTLEWMW MW TPFW H F] XLI &SEVH SR XLI H
of systems, processes and procedures to ensure the maintenance of high standards
XLVSYKLSYX XLI SVKERMWEXMSR

AUDIT COMMITTEE REPORT

COMPOSITION

The Audit Committee consists of two

- RHITIRHIRX 2SR)\IGYXMZI (MVGXSVW

and one Non-Independent Non-Executive

(MVGXSV SJ XLI 'SQTER] 8LI 'SQQMXXII

MW GLEMVIH F] 1W 1MRIXXI 4IVIVE

8LI QIQFIVW SJ XLI &SEVH ETTSMRXIH

%YHMX 'SQQMXXII EVI EW JSPPS[W

1W 1MRIXXI 4IVIVE •

Non-Executive Director

YLER *IVRERHS •

RELATED PARTY TRANSACTIONS REVIEW COMMITTEE REPORT

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2020-21

3FXEMR WY¼GMIRX ETTVSTVMEXI EYHMX
 IZMHIRGI VIKEVHMRK XLI ¼RERGMEP

information of the entities or

FYWMRIWW EGXMZMXMIW [MXLMR XLI

Group to express an opinion on the

GSRWSPMHEXIH ¼RERGMEP WXEXIQIRXW

;I EVI VIWTSRWMFPI JSV XLI H MVIGXMSR

supervision and performance of

XLI KVSYT EYHMX ;I VIQEMR WSPIP]

VIWTSRWMFPI JSV SYV EYHMX STMRMSR

We communicate with those charged

with governance regarding, among

other matters, the planned scope and

XMQMRK SJ XLI EYHMX ERH WMKRM¼GERX

EYHMX ¼RHMRKW MRGPYHMRK ER] WMKRM¼GERX

WSP Y T JMRK SJAèàPM¼ •@¼ •°@0% €Đ °P€î X pp€0 p€Đ0

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at,	Note	Group		Company	
		6 W	6 W	6 W	6 W
ASSETS					
'EWL EX FEROW ERH MR LERH	15		61,354		
(IVMZEXMZI ¼RERGM EP MRWXVYQIRXW	16				-
*MRERGM EP EWWIXW VIGSKRMWIH XLVSYKL TVS¼X SV P SWW QIEWYVIH EX JEMV ZEPYI					-
Financial assets - fair value through other comprehensive income					-
Financial assets at amortised cost			5,361,512		
+VSYT FEPERGIW VIGIMZEFPI	30		5,632		
8VEHI ERH SXLIV VIGIMZEFPIW	20				
Non - current assets held for sale	21		42,416		-
8E\IW VIGIMZEFPI	22				103,006
-RZIWXQIRX MR WYFWMHMEV]	23		-		
(IJIVVIH XE\ EWWIX	24				
Property, plant and equipment and right of use assets	25		65,250		
-RXERKM FPI EWWIXW	26				
Total Assets			45,553,121		10,224,686
LIABILITIES					
Bank overdrafts			455,103		
(IVMZEXMZI ¼RERGM EP MRWXVYQIRXW					-
Securities sold under re-purchase agreements					-
7LSVX XIVQ FSVVS[MRKW					
+VSYT FEPERGIW TE]EFPI	30				-
8VEHI ERH SXLIV TE]EFPIW	32				
8E\IW TE]EFPI	22				-
0SRK XIVQ FSVVS[MRKW	31				
6IXMVIQIRX FIRI¼X S FPMKEXMSRW	33				-
&SVVS[MRKW SR HIFIRXYVIW	34				-
Total Liabilities					
EQUITY					
Stated capital	35				
Risk reserve	36				
Retained earnings					
Fair valuation reserve					
)UYMX] EXXVMFYXEFPI XS XLI IUYMX] LSPHIVW SJ XLI TEVIRX					
Non - controlling interests					-
Total Equity					
Total Equity and Liabilities			45,553,121		

2IX EWWIXW TIV WLEVI 6W

*MKYVIW MR FVEGOIXW MRHMGEXI HIHYGXMSRW

8LI RSXIW HMWGPSWIH SR TEKIW XS JSVQ ER MRXIKVEP TEVX SJ XLIWI 'SRWSPMHEXIH *MRERGM EP T
- GIVXMJ] XLEX XLIWI 'SRWSPMHEXIH *MRERGM EP 7XEXIQIRXW LEZI FIIR TVITEVIH ERH TVIWIRXIH MR GSC

Mangala Jayashantha

'LMIJ *MRERGM EP 3¼GIV

8LI &SEVH SJ (MVI GXSVW MW VIWTSRWMFPI JSV XLI TVITEVEXMSR ERH TVIWIRXEXMSR SJ XLIWI 'SRWSPM
%TTVSZIH ERH WMKRIH JSV ERH SR FILEPJ SJ XLI &SEVH



(MPWLER ;MVEWIOEVE
(M G XSV 'LMIJ)\IGYXMZI 3¼GIV

(MRIWL 7GLEJJXIV
1EREKMRGX SWV

11 August 2021

'SPSQFS

STATEMENT OF CHANGES IN EQUITY

NOTES TO THE FINANCIAL STATEMENTS

*MVWX 'ETMXEP ,SPHMRKW 40' ^XLI
'SQTER]‰ MW E TYFPMG PMQMXIH PMEFMPMX]
company incorporated and domiciled
MR 7VM 0EROE SR 1EVGL 8LI
VIKMWXIVIH S¼GI ERH TPEGI SJ FYWMRIWW
SJ XLI 'SQTER] MW 2S (IEP 4PEGI
'SPSQFS 8LI WLEVIW SJ XLI 'SQTER]

8 LI & SEVH SJ (M V I G X S V W M W V I W T S R W M F P I
for the preparation and fair presentation



GSQFMREXMSRW [LSWI EG The Company's accounts for investment
 dates are on or after 1 January 2020 MR WYFWMHMEVMIW YWMRK IUYMX] QIXLSH
 in assessing whether it had acquired a The investment is initially recognised
 FYWMRIWW SV E KVSYT SJ EWGVSXW 7YFWIUUYIRXP] XS MRMXMEP
 VIGSKRMXMSR WLEVI SJ TVS¼X SV PSWW
 The Group measures goodwill at the and other comprehensive income of
 acquisition date as: XLI WYFWMHMEVMIW EW GETMXEPMWIH XS XLI
 the fair value of the consideration MRZIWXXQIRX 8LI (MZMHIRHW VIGIMZIH JVSQ
 transferred; plus WYFWMHMEVMIW EVI XVIEXIH EW VIHYGXMSR SJ
 the recognised amount of any MRZIWXXQIRX
 noncontrolling interests in the
 acquiree; plus 8LI *MRERGM EP 7XEXIQIRXW SJ WYFWMHMEVMIW
 MJ XLI FYWMRIWW GSQFMRERXMSR The Consolidated
 achieved in stages, the fair value of Financial Statements from the date that
 the pre-existing equity interest in control effectively commences until the
 the acquiree; less HEXI XLEX GSRXVSP IJJIGXMZIP] GIEWIY••P€ fjiÚíúÊ©i 3= EVI
 the net recognised amount (generally [LMGL IRHW SJ • 1EVGL
 JEMV ZEPYI SJ XLI MHIRXM¼EFPI EWWIXW
 EGUYMVIH ERH PMEFMPM KIWIIW7 EFWWYIOMIE VMIW LEZI FIIR WSPH SV
 acquired during the year, their operating
 ;LIR XLI I\GIWW MW RIKEX MWZYWP XW VKEZM FIIR 3=p •€•€@€S XLI HEXI SJ
 purchase gain is recognised immediately HMWTSWEP SV JVSQ XLI HEXI SJ EpP•ĐpĐ€Đ0 @
 MR TVS¼X SV PSWW Upon the loss of control, the Group
 HIVIGSKRMWIY•@€À•@Ppp•€p@P €@ ĐP`Đ Đ€Đ•p@
 The consideration transferred does SJ XLI WYFWMHMEV] ER] RSR GSRXVSPPMRK
 not include amounts related to the interest and the other components of
 WIXXPIQIRX SJ TVI I\MWX MIRK WX P EX MISRIMLXST WLI WYFWMHMEV] • € f)AN-ÀÀ À!Đ 3P Niá i© à
 Such amounts are generally recognised MR E GSQTER] @• €•` @€ÀĐp@P @ @`SEpÀ @€À•@
 MR TVS¼X SV PSWW previously held interest is remeasured
 XS JED` @ EPY@I Q3= PVSPPMRKS I5VEPIV € •ÚZíí X] Ô Êí Hb;3
 Transaction costs, other than those prev in the sts inv e93solt d edheTd [<J/C2r X pMGE RHi @Đ TXT€ @ 3p x P B - V °
 EWWSGMEXIH [MXL XLI MWWYI SJ HIFX
 or equity securities, that the Group MRGYVW MR GSRRIGXMSR [MXL E FYWMRIWW
 GSQFMREXMSR EVI I\TIRWIH EW MRGYVVIH
 %R] GSRXMRKIRX GSRWMHIVEXMSR TE]EFPI MW
 measured at fair value at the acquisition
 HEXI -J XLI GSRXMRKIRX GSRWMHIVEXMSR
 MW GPEWWM¼IH EW IUYMX] XLIR MX MW
 not remeasured and settlement is
 EGGSYRXIH JSV [MXLMR IUYMX] 3XLIV[MWI
 WYFWIUUYIRX GLERKIW MR XLI JEMV ZEPYI
 of the contingent consideration are
 VIGSKRMWIH MR TVS¼X SV PSWW

 7YFWMHMEVMIW EVI IRXMXMIW GSRXVSPPIH
 F] XLI +VSYT 8LI +VSYT GSRXVSPW ER
 entity if it is exposed to, or has rights
 XS ZEVMEFPI VIXYVRW JVSQ MXW MRZSPZIQIRX
 [MXL XLI IRXMX] ERH LEW XLI EFMPMX] XS
 affect those returns through its power
 SZIV XLI IRXMXMIW

Goodwill represents the excess of
the cost of the acquisition over the
Group's interest in the net fair value of

XLI MHIRXM ¼ EFPI EWWIXW PMEFMPXMIW ERH
GSRXMRKIRX PMEFMPXMIW SJ XLI EGUYMVII

ERH ¼RERGM EP P MEFMPXMIW VIGSVHIH EX JEMV
ZEPYI XLVSYKL TVS¼X SV PSWW

ER EQSYRX XLEX WYFWXERXMEPP] VITVIWIRXW XLI GSRXVEGXYEP TEV EQSYRX TP

7YFWIU YIRX XS MRMXMEP VIGSKRMXMSR XLIWI
are measured at fair value and changes
therein, other than impairment losses
are recognised in other comprehensive
income and presented within equity
MR XLI JEMV ZEPYI VIWIVZI ;LIR ER
MRZIWXQIRX MR HIFX MRWXVYQIRX MW
derecognised, the cumulative gain or
loss in other comprehensive income is
XVERWJIVVIH XS 4VS¼X SV 0SWW

Financial assets at FVTOCI comprise
MRZIWXQIRXW MR YRUYSXIH IUYMXMIW

4.3.4.4 Cash and Cash Equivalents

Cash and cash equivalents comprise
GEWL MR LERH ERH GEWL EX FEROW ERH

8 LI + VSYT GSRWMHIVW E HIFX MRZIWQIRX
security to have low credit risk when
its credit risk rating is equivalent to the

When the Group has transferred its

goodwill at initial recognition see Note

7YFWIUYIRX XS MRMXMEP VIGSKRMXMSR

goodwill is measured at cost less

EGGYQYPEXIH MQTEMVQIRX PSWWIW

- QTEMVQ@ X SJ 2SR *MRERGM EP

Assets

At each reporting date, the Group reviews the carrying amounts of investment properties and deferred tax assets) to determine whether there is any indication that the carrying amount of an asset exceeds its recoverable amount. If such indication exists, then the asset's carrying amount is written down to its recoverable amount.

Goodwill is tested annually for impairment.

For impairment testing, assets are grouped together into the smallest group of assets that is expected to generate cash flows that are largely independent of other assets and liabilities. The carrying amount of the cash-generating unit is compared to its recoverable amount. If the carrying amount exceeds the recoverable amount, an impairment loss is recognised. The impairment loss is allocated first to goodwill, and then to the other assets in the group on a pro-rata basis.

8L@@@`@p0Z@`EFP@@P 0RX... SJ ER EWW@€@0`@
CGU is the greater of its value in use and fair value less costs of disposal. The value in use is the present value of the estimated future cash flows that are expected to be generated by the asset or cash-generating unit, discounted at a pre-tax discount rate that reflects the time value of money and the risks specific to the asset or cash-generating unit.

An impairment loss is recognised if the carrying amount of an asset exceeds its recoverable amount.

HIHYGXMSR ERH MW RSX EZEMPEFPI JSV WIX
SJJ EKEMRWX XLI XE\ PMEFMPMX] SJ XLI +VSYT
Thus, the withholding tax deducted at
source is added to the tax expense of
XLI WYFWMHMEVMIW MR XLI 'SRWSPMHEXIH
Financial Statements as a consolidation
EHNYWXQIRX

Withholding tax that arises from the
HMWXVMFYXMSR SJ HMZMHIRHW F] XLI 'SQTER]
is recognised at the same time as the
PMEFMPMX] XS TE] XLI VIPEXIH HMZMHIRH MW
VIGSKRMWIH

SJ XLI ¼RERGMEP MRWXVYQIRX FYX RSX JYXYVI
GVIHMX PSWWIW

The calculation of the effective interest
rate includes transaction costs and fees
and points paid or received that are an

MRXIKVEP TEVX SJ XLI IJJIGXMZI MRXIVIWX VEXI

Transaction costs include incremental

GSWXW XLEX EVI HVMIGXP] EXXVMFYXEFPI XS XLI
EGUYMWMXMSR SV MWWYI SJ E ¼RERGMEP EWWIX
SV ¼RERGMEP PMEFMPMX]

Interest income and expense presented

MR XLI WXEXIQIRX SJ TVS¼X SV PSWW ERH

Other Comprehensive Income include:



As at,	Note	Group		Company	
		6 W	6 W	6 W	6 W

2020-21

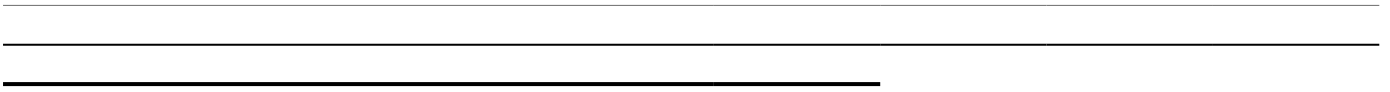
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8LI XEFPI FIPS[HIWGVMIW XLI X]TI SJ WXVYGXYVIH IRXMXMIW XLEX XLI +VSYT HS

(M V I G X S V W L M T W M R S X L I V G S Q T E R M I W ' S R X H
* M V W X ' E T M X E P

8LIVI [IVI RS QEXIVMEP GSRXMRKIRX PMEFMPXMIW EW EX XLI VITSVXMRK HEXI [L

8LIVI [IVI RS QEXIVMEP IZIRXW EJXIV XLI VITSVXMRK TIVMSH [LMGL VIUYMVI HMW

'VIHMX VMWO I\TSWYVI SJ GEWL EX FER0 ERH GEWL MR LERH MW HITMGXIH MR XL
*MRERGMEP 4SWMXMSR HEXI

'VIHMX 5YEPMX] F] 'PEWW SJ *MRERGMER %WWIXW

%REP]WMW SJ 'SRGIRXVEXMSR 6MWO
8LI JSPPS[MRK XEFPI WLS[W XLI VMWO GSRGIRXVEXMSR F] WIGXSV JSV XLI GSQTS

2020-21

'EWL ½S[WIRWMXMZMX] EREP]WMW JSV ZEVMEFPI VEXI MRWXVYQIRXW

2020-21

7IRWMXMZMX] EREP]WMW SR 0MWXIH (IFIRXYVIW +VSYT
7IRWMXMZMX] SJ XLI 1EVOIX =MIPH)JJIGX SR 7XEXIQIRX SJ TVS¼X SV PSWW ERH

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INVESTORS' INFORMATION



GLOSSARY OF FINANCIAL AND BUSINESS TERMS

% GGSYRXMRK ¼ RERGMW G
TVMRGMTPIW FEWIW GSRZIRXMSRW VYPIW
ERH TVEGXMGIW EHSTXIH F] ER IRXM]
MR TVITEVMRK ERH TVIWIRXMRK ¼ RERGMEP
WXEXIQIRXW

% GGVEFR&EWI
effects of transactions and other
events when they occur without
waiting for receipt or payment of
GEWL SV GEWL IUYMZEPIRX

% HHXMSR The result of
RI[WLEVIW JSV WEPI XS TYFPMG F] E
company that has already held its
-RMXMEP 4YFPMG 3JJIVMRK -43

Amortisation : The systematic
EPPSGEXMSR SJ XLI HITVIGMEFPI EQSYRX
SJ ER MRXERKMFPI EWWIX SZIV MXW YWIJYP
PMJI

% QSVXMW A house in which
XLI ¼ RERGMEP EWWIX SV ¼ RERGMEP
PMEFMPMX] MW QIEWYVIH EX MRMXMEP
recognition, minus principal
repayments, plus or minus the
cumulative amortisation using
the effective interest method of
ER] HMJJIVIRGI FIX[IIR XLEX MRMXMEP

--üE Â!ð DÐ 0` @ p p0` •p€Ð` Ð Ð€EB

%QQQEP &™ Ð•Ð EPIRX 3`EX L-P&•3`M

'SRWSPMHEXIH *MRERGMEP 7XEXIQIRXW

Financial Statement of a holding

GSQTER] ERH MXW WYFWMHMEVMIW FEWIH
SR XLIMV GSQFMRIH EWWIXW PMEFMPMXMIW
ERH STIVEXMRK VIWYPXW

'SRXMRKIRX 0MEFMPMXMIW Conditions or
situations at the reporting date, the

¼RERGMEP EJJIGXW SJ [LMGL EVI XS FI
HIXIVQMRIH F] JYXYVI IZIRXW [LMGL

)EVRMRKW TIV 7LEVI 4VS¼X
EXXVMFYXEFPI XS SVHMREV] WLEVILSPHIVW
HMZMHIH F] XLI [IMKLXIH EZIVEKI
RYQFIV SJ SVHMREV] WLEVIW MR MWWYI

)JJIGXMZI -RXA¼X

,IPH XSE1H XYVH X]€-RZIWXQIRX
 HIVH Z X ZI€¼R R P€ WWIXW [H XL
 ¼\IH SVH€ IXIVHQMR FPI P]QIRXW R
 ¼\IH QH XYVH X]€XL X R RX X]€L W€XL
 PSWH XMZI€MRXIRX SR R F PH X]€XS€LSPH
 XS€QH XYVH X]

-QP H VHQIRX
 VIGSZIV FPI QSYRX SJ R WWIX€MW
 PIWW€XL R XW VV]MR QSYRX

Inp R H€H HQIRX€% PPS [H R W

s are provisions held on

ment of Financial Position

of the raising of a charge

WX PVS¼X€JSVH€XL MR YVHV

ment allowance may either

RX ¼IH SVH€YRMHIRX ¼IH R

MHY P€ WTIG ¼G SVH€GSPPIGXMZ

GXMZIP]

H R G +HVS [HXL Business

and enhanced outreach

IH]€EH UY VHR R [H

WW W€XLVSY L HQIVKH VHW H

WH XMSRW R XEH I SZIVHW

H FPI %RW WHIX X ¼EFPI

non-monetary asset without

PL]WH P€WYFWX R €L PH€JSVH€YWI MR

the production/ supply of goods/

services or for rental to others or for

HHQMR WXV XMZI PYVPSWH W

-RX VIWX€6 XI€6 WH The risk that the

g H€BIOZ P p €V X PLR€P€ZJp R QSD X D.€ED p€P Xplp.€€D... €D p€D!M€ZM+dy.. @ € 'R DD p€€€€P p€p Y-€]DQ,i Ú W+D

2SR GSRXVSPMRK -RXIVIWX Portion of
XLI TVS¼X SV PSWW ERH RIX EWWIXW SJ
E WYFWMHMEV] EXXVMFYXEFPI XS IUYMX]

7YFWMHMEV] % WYFWMHMEV] MW ER
 IRXIVTVMWI XLEX MW GSRXVSPPIH F]
 another enterprise (known as the
 TEVIRX GSQTER] 'SRXVSP MW XLI
 TS[IV XS KSZIVR XLI ¼RERGMEP ERH
 operating policies of an enterprise
 WS EW XS SFXEMR FIRI¼XW JVSQ MXW
 EGXMZMXMIW

7YFWXERGI 3ZIV *SVQ The
 consideration that the accounting
 treatment and the presentation in
 ¼RERGMEP WXEXIQIRXW SJ XVERWEGXMSRW
 ERH XLI IZIRXW EVI KSZIVRIH F] XLIMV
 ¼RERGMEP VIEPMX] ERH RSX QIVIP] F] MXW
 PIKEP JSVQ

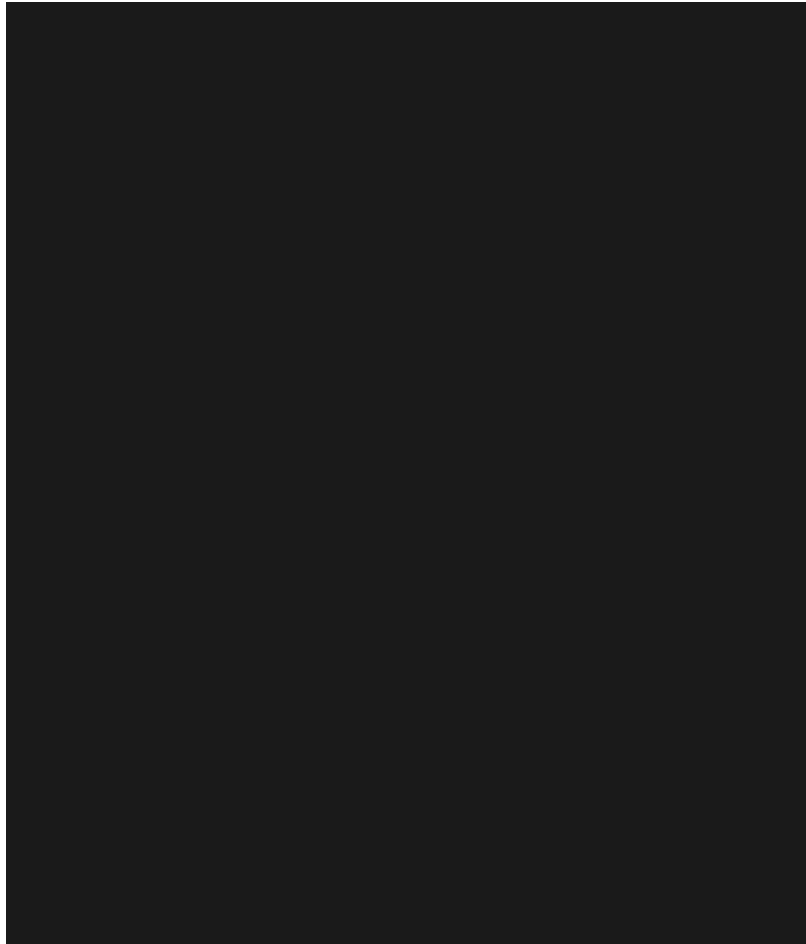
7[ET GYVVIRG] The simultaneous

Notes

FORM OF PROXY

- ;l • SJ •
FIMRK E 1IQFIV W SJ XLI *MVWX 'ETMXEP ,SPHMRKW 40' LIVIFJ ETTSMRX 1V 1VW 1
LSPHIV SJ 2-' 2S ... • SJ
.....

Form of Proxy



CORPORATE INFORMATION

*MVWX 'ETMXEP ,SPHMRKW 40'

*MVWX 'ETMXEP 0MQMXIH

*MVWX 'ETMXEP 8VIEWYVMIW 40'

*MVWX 'ETMXEP 1EVOIXW 0MQMXIH

*MVWX 'ETMXEP %WWIX 1EREKIQIRX 0MQMXIH

*MVWX 'ETMXEP)UYMXMIW 4VMZEXI 0MQMXIH

*MVWX 'ETMXEP 8VYWXII 7IVZMGIW 4VMZEXI 0MQMXIH

4YFPMG 0MQMXIH 0MEFMPMX] 'SQTER] PMWXIH SR XLI 'SPSQFS 7XSGO
)\GLERKI -RGSVTSVEXIH MR 7VM 0EROE€@0 1EVGL

PQ 44

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